

Arizona Tax Amnesty

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Good news for those of you who may have been putting off, or have forgotten to file your taxes for the last couple of years. From May 1 through June 1, 2009, Arizona will offer Tax Amnesty – an opportunity for those who live, work, or do business in Arizona to pay any back taxes owed to the state without penalty or criminal prosecution, and at a reduced interest rate for those who qualify.

Taxes included in the Amnesty Program are Individual Income, Corporate Income, Transaction Privilege (sales), Use, Withholding, Partnership, Fiduciary, and Luxury (tobacco and liquor).

For taxes filed on an annual basis, such as income tax, amnesty is available for years beginning on or after January 1, 2002 and ending before January 1, 2008. Taxpayers who file taxes, such as transaction privilege or withholding, on a monthly or quarterly basis are eligible for tax periods beginning on or after January 1, 2003 and ending before January 1, 2008.

Amnesty Tax Returns must be accompanied by the Amnesty Application Form, and must be filed or postmarked and paid in full by June 1st in order to qualify for the Amnesty Program. Please note that this Tax Amnesty opportunity does not apply to 2008 Arizona income tax that was due April 15, 2009. For more information on this topic, please contact your Henry & Horne, LLP professional.

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